Pomona & District Community House Inc.

ABN 86 583 189 320

FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

CONTENTS

Statement of profit or loss and other comprehensive income	1
Statement of financial position	2
Statement of changes in equity	3
Statement of cash flows	4
Notes to the financial statements	5
Members Committee's declaration	11
Independent auditor's report	12

Pomona & District Community House Inc.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 $	2024 $
Revenues			
Grants Funding	4	352,185	432,399
Fees & Services	5	55,105	30,749
Philanthropy		22,755	12,421
Interest income		7,237	6,232
Sundry income		4,155	97
Total Revenue		**441,437**	**481,898**
Expenses			
Employment & volunteer costs	6	326,520	279,928
Corporate & administration	7	19,218	30,229
Depreciation	11	2,593	1,238
Premises & facilities	8	30,745	38,607
Projects & workshop costs	9	91,263	127,119
Total Expenses		**470,339**	**477,121**
Operating Surplus for the year		**(28,902)**	**4,777**

The notes on pages 5 to 10 are an integral part of these financial statements.

Pomona & District Community House Inc.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	2025 $	2024 $
ASSETS			
Cash and cash equivalents	10	218,568	283,495
Trade and other receivables		5,074	-
Total current assets		223,642	283,495
NON-CURRENT ASSETS			
Property, plant and equipment	11	21,497	10,522
Total non-current assets		21,497	10,522
TOTAL ASSETS		245,139	294,017
LIABILITIES			
Trade and other payables	12	27,445	41,504
Employee benefits	13	36,850	47,836
Deferred income in advance	14	38,461	36,586
Total current liabilities		102,756	125,926
NON-CURRENT LIABILITIES			
Employee benefits	13	7,962	4,768
Total non-current liabilities		7,962	4,768
TOTAL LIABILITIES		110,718	130,694
NET ASSETS		**134,421**	**163,323**
EQUITY			
Retained earnings		134,421	163,323
TOTAL EQUITY		**134,421**	**163,323**

The notes on pages 5 to 10 are an integral part of these financial statements.

Pomona & District Community House Inc.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings $	Total $
Balance at 1 July 2023	158,546	158,546
Total comprehensive income for the year		
Profit for the year	4,777	4,777
Balance at 30 June 2024	163,323	163,323
Balance at 1 July 2024	163,323	163,323
Total comprehensive income for the year		
Operating Surplus (Deficit)	(28,902)	(28,902)
Balance at 30 June 2025	**134,421**	**134,421**

The notes on pages 5 to 10 are an integral part of these financial statements.

Pomona & District Community House Inc.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 $ Inflows (Outflows)	2024 $ Inflows (Outflows)
Cash flows from operating activities			
Cash receipts in the course of operations		431,001	489,732
Cash payments in the course of operations		(489,597)	(418,017)
Cash generated from operations		(58,596)	71,715
Interest received		7,237	6,232
Net cash flows from operating activities	10	**(51,359)**	**77,947**
Cash flows from investing activities			
Payments for property plant and equipment		(13,568)	(11,760)
Net cash flows from investing activities		**(13,568)**	**(11,760)**
Net increase in cash and cash equivalents		(64,927)	66,187
Cash and cash equivalents at beginning of year		283,495	217,308
Cash and cash equivalents at end of year	10	**218,568**	**283,495**

The notes on pages 5 to 10 are an integral part of these financial statements.

Pomona & District Community House Inc.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 1 Reporting entity

Pomona & District Community House Inc. (the 'Association') is a entity domiciled in Australia. The Associations' principal place of business is 1 Memorial Avenue, Pomona, Queensland 4568.

The Association is a small not-for-profit entity providing support and services to members of the community in Pomona and surrounding district through the operation of a neighbourhood centre . The Association's aim is to link people, skills and resources to advance the social well-being and capacity of the local community - to become diversified, vibrant and resilient.

Note 2 Basis of preparation

(a) Statement of compliance

The special purpose financial statements have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the recognition and measurement aspects of all applicable Australian Accounting Standards ("AASBs") adopted by the Australian Accounting Standards Board ("AASB").

The special purpose financial statements include only the disclosure requirements of the following AASBs and those disclosures considered necessary by the Members Committee to meet the needs of users.

* AASB 101 *Presentation of Financial Statement* s
* AASB 107 *Statement of Cash Flows*
* AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*
* AASB 124 *Related Party Disclosures*
* AASB 1048 *Interpretation and Application of Standard*
* AASB 1054 *Australian Additional Disclosures*

The financial statements were issued on the date of signing the Members Committee's Declaration by the members of the committee.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Association's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(e) Economic dependency

The association receives significant support from the Queensland Government. Continuation of the current operations of the association are dependant on the ongoing support of the Queensland Government. The Association was successful in renewing operational funding from the Department of Communities for four years from 1 October 2023 to 30 September 2028.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 3 Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New or amended Accounting Standards and Interpretations adopted

The association has adopted all of the measurement and recognition requirements of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted and are not expected to have a material impact on initial application.

(b) Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

(i) Donations

Donations are recognised at the time the pledge is made. Directed donations are funds with the express request that the donation is available to meet the intentions of the donor. Directed donations are recognised as revenue at the time the underlying performance obligation is met.

(iv) Grants

Grant revenue is recognised in statement of profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

(c) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the assets.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within "other revenue" or " management & administration - other" in profit or loss.

(ii) Depreciation

Depreciation is recognised in profit or loss on the basis noted below over the estimated useful lives of each part of an item of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each reporting date. The useful lives for the current and

	Useful life	*Basis of*
Furniture & Office Equipment	5-10 years	Straight line

Note 3 Significant accounting policies (continued)

(d) Impairment

(i) Financial assets

The entity recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

(ii) Non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

(e) Trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Trade and other receivables

Trade and other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(h) Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is

(j) Income tax

The Association, as a charitable institution, has been granted an exemption from the payment of income tax under Section 50-145 of the Income Tax Assessment Act 1997.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Trade receivables and payables in the statement of financial position are shown inclusive of GST.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
Note 4	**Grants**		
	Queensland Government	284,491	283,709
	Noosa Council	57,694	143,690
	Other project	10,000	5,000
		352,185	**432,399**
Note 5	**Earned Income**		
	Professional fees	27,680	9,072
	Partners & sponsors	4,000	-
	Rental income	13,359	14,784
	Services & activities	10,066	6,893
		55,105	**30,749**
Note 6	**Employment Costs**		
	Salaries & wages	267,836	221,011
	Superannuation	31,248	24,299
	Annual Leave & Long Service Leave provision expense	14,163	27,422
	WorkCover insurance	1,874	1,379
	Training & development	8,742	2,472
	Other staff costs	2,657	3,345
		326,520	**279,928**
Note 7	**Corporate & Administration**		
	Auditor's Remuneration	1,100	900
	Bank fees	220	243
	Professional & consultancy fees	8,938	14,182
	Insurance	5,805	5,615
	House stationery & supplies	3,155	9,289
		19,218	**30,229**
Note 8	**Premises & Facilities**		
	Cleaning	7,379	6,272
	Council fees	1,493	1,989
	Electricity	2,437	4,000
	Equipment	-	523
	IT Resources	5,388	7,463
	Memberships & Subscriptions	655	954
	Phone & internet	3,658	3,924
	Repairs & maintenance	9,735	13,482
		30,745	**38,607**
Note 9	**Project Expenses**		
	Donations & gifts	918	2,947
	Emergency relief	19,222	14,100
	Equipment & venue hire	182	2,766
	Marketing & promotion	12,419	6,035
	Project & workshop provider fees	46,474	83,016
	Resources & materials & catering	12,048	17,711
	Other project expenses	-	544
		91,263	**127,119**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
Note 10	**Cash and cash equivalents**		
	Bendigo Bank - Operating account	59,579	126,909
	Bendigo Bank - Term deposits	158,599	156,444
	Bendigo Bank - Debit card	370	122
	Cash floats	20	20
		218,568	**283,495**
	Reconciliation of cash flows from operating activities		
	Cash flows from operating activities		
	Profit/(loss) for the year	(28,902)	4,777
	Adjustment for:		
	Depreciation	2,593	1,238
	Operating profit/(loss) before changes in working capital and provisions	(26,309)	6,015
	Change in trade and other receivables	(5,074)	1,480
	Change in trade and other payables	(14,059)	31,968
	Change in prepayments	-	-
	Change in employee benefits	(7,792)	25,898
	Change in deferred income	1,875	12,586
	Net cash flows from operating activities	**(51,359)**	**77,947**

Note 11	**Property, plant and equipment**	**Leasehold Improvements**	**Furniture & Fittings**	**Plant & Equipment**	**Total**
	Cost				
	Balance at 1 July 2023	22,380	6,850	60,848	90,078
	Additions	-	6,257	5,503	11,760
	Disposals	(22,380)	(6,850)	(13,651)	(42,881)
	Balance at 30 June 2024	-	6,257	52,700	58,957
	Balance at 1 July 2024	-	6,257	52,700	58,957
	Additions	-	3,365	10,203	13,568
	Disposals				-
	Balance at 30 June 2025	**-**	**9,622**	**62,903**	**72,525**
	Depreciation and impairment losses				
	Balance at 1 July 2023	22,380	6,850	60,848	90,078
	Depreciation for the year	-	279	959	1,238
	Disposals	(22,380)	(6,850)	(13,651)	(42,881)
	Balance at 30 June 2024	-	279	48,156	48,435
	Balance at 1 July 2024	-	279	48,156	48,435
	Depreciation for the year	-	758	1,835	2,593
	Disposals	-	-	-	-
	Balance at 30 June 2025	**-**	**1,037**	**49,991**	**51,028**
	Carrying amounts				
	At 1 July 2023	-	-	-	-
	At 30 June 2024	-	5,978	4,544	10,522
	At 1 July 2024	-	5,978	4,544	10,522
	At 30 June 2025	**-**	**8,585**	**12,912**	**21,497**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
Note 12	**Trade and other payables**		
	Accounts Payable	23,278	28,344
	Accruals & sundry creditors	4,167	12,234
	Net GST Payable	-	926
		27,445	**41,504**
Note 13	**Employee Entitlements**		
	Current		
	Superannuation payable	(68)	-
	Provision for Annual Leave	17,397	29,888
	Provision for Long Service Leave	19,521	17,948
		36,850	**47,836**
	Non-Current		
	Provision for Long Service Leave	7,962	4,768
		7,962	**4,768**

Note 14 Deferred income

The grants & other funding received by the Association during the year are conditional upon the completion of the milestones set by the funders and government organisations for projects that may cross over fiscal years. The portion of the income from the grants that does not relate to the current year, that is, the related expenditure that is committed to be incurred with the completion of the project in the following fiscal year, has been recognised as deferred income.

Deferred income	**38,461**	**36,586**

Note 15 Subsequent events

As at the date of this report, there are no matters or circumstances that have significantly affected, or may significantly affect, the Association's operations in future financial years, the Association's results in future financial years, or the Association's state of affairs during future financial years.

Note 16 Key management personnel disclosures

(a) Compensation

The aggregate remuneration and benefits made to members of the management committee and other members of key management personnel is set out below:

Aggregate compensation was paid to 2 key management personnel	138,003

Pomona & District Community House Inc.

MEMBERS COMMITTEE'S DECLARATION
FOR THE YEAR ENDED 30 JUNE 2025

In the opinion of the Association's committee members of Pomona & District Community House Inc. (the "Association"):

(a) the Association is not publicly accountable nor a reporting entity;

(b) the financial statements and notes, set out on pages 2-10, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 including:

  (i) giving a true and fair view of the financial position of the Association as at 30 June 2025 and of its performance, as represented by the results of its operations for the financial year ended on that date in accordance with the statement of compliance and basis of preparation described in Notes 1 to 3; and

  (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 2, and the Australian Charities and Not-for-profit Commission Regulation 2013; and

(c) there are reasonable ground to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Committee members.

President

Dated at 1. 11. 2025

Treasurer

Dated at 1/11/25

BETTER AT MONEY MATTERS

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Independent Auditors Report

We have audited the accompanying financial report, being a special purpose financial report, of Pomona and District Community House Inc (the Entity), which comprises the, Statement of profit or loss and other comprehensive income, statement of financial position as of 30 June 2025, statement of changes in equity and statement of cash flows for the year ended, notes comprising a summary of significant accounting policies and other explanatory information and the Members Committee's declaration on the annual statements giving a true and fair view of the financial position and performance of the association.

Opinion

In our opinion, the financial report has been prepared in accordance with the Australian Charities and Not-for-Profits commission Act 2012, Including:

(a) Giving a true and fair view of the registered entities' financial position as at 30 June 2025 and of its financial performance and cash flows for the year then ended on that date, and

(b) Complying with the Australian Accounting standards and the Australian Charities and Not-for profits Commission regulations 2022 (ACNC Regulation).

Basis of Opinion

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the financial report section of our Report. I am Independent of the registered entity in accordance with the auditor independence requirements of the corporations Act 2001 and the ethical requirements of the Accounting Professional and ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the code. I believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect to this matter

The entity has determined that it is impracticable to maintain an effective system of internal control over collection of cash revenue until their initial entry into its financial records. Accordingly, our Audit on the charity's income was limited to the amounts recorded in the financial records. We therefore unable to express an opinion whether the revenue including cash donations is complete

Committee's Responsibility for the Financial Report

The management committee of Pomona and District Community House Inc is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in the notes is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Acct) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operation, or have no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard board website at http://www.auasb.gov.au/home.aspx.

This description forms part of our auditor's report.

JCA-BNH Accountants

David Habermas CPA
1/31 Thomas Street Noosaville. QLD

Dated: 26th September 2025